



PRIME PROPERTIES
your real estate investment

VNI
30/06/2021

Introduction

Prime Properties Management S.A.
27B, boulevard Marcel Cahen L-1311 Luxembourg
RCS Luxembourg n°B 206 969
(hereafter, the "General Partner")

Acting as General Partner of

Prime Properties S.C.A. – société d'investissement à capital variable
Fonds d'investissement spécialisé à compartiments multiples
12, rue Eugène Ruppert L- 2453 Luxembourg
RCS Luxembourg: n°B 209 465
(hereafter, the "Fund")

Dear Shareholders,

Prime Properties S.C.A. SICAV – SIF (The "Fund") was incorporated on 30/09/2016 through the spin-off of the sub-fund Residential Western Europe ("RWE") from another Luxembourg Investment Fund.

As at 31/12/2016, RWE was the sole active sub-fund in the Fund, but during 2017, the "CSSF" (Commission de Surveillance du Secteur Financier) authorized the creation of 3 new sub-funds: Long Term Properties Development Europe ("LTPDE"), Defensive Properties Europe ("DPE") and Healthcare Europe ("HCE").

In 2019, the "CSSF" authorized the creation of two new sub-funds: Assisted Living Core ("ALC") and Defensive Residential Europe 2.0 ("DRE 2.0").

As at 30/06/2021, Prime Properties S.C.A. holds 5 active sub-funds:

- Residential Western Europe – "RWE"
- Long Term Properties Development Europe – "LTPDE"
- Assisted Living Core – "ALC"
- Defensive Properties Europe – "DPE"
- Healthcare Europe – "HCE"

Finally, we also inform you that, during the period ended 30/06/2021, the Fund has not entered into any research and development activities, nor has the Fund redeemed its own shares or opened any branch.

Residential Western Europe

DATE	OI-ACC	OI-DIS	I-ACC
30.09.2016	51,302.79	51,298.91	51,467.76
31.12.2016	58,563.60	58,559.17	58,751.92
30.06.2017	62,576.07	62,571.33	62,777.29
31.12.2017	70,537.41	70,352.07	70,764.24
30.06.2018	75,414.22	75,408.52	75,656.74
31.12.2018	87,289.90	78,554.97	87,570.60
30.06.2019	95,480.39	85,925.86	95,787.43
31.12.2019	122,332.72	97,871.79	122,729.21
30.06.2020	124,243.80	62,117.21	124,648.71
31.12.2020	139,961.07	69,975.25	140,417.20
30.06.2021	131,034.58	65,512.34	131,461.62

NAV EVOLUTION

